

Message Text

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ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 TRSE-00 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 /045 R

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AF/C/APALMER

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R 031745Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY LIBREVILLE

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E. O. 11652: N/A

TAGS: EGEN

SUBJECT: APPLICATION TO EXIMBANK FOR FINANCING TAMS SERVICES
ON TRANS-GABON RAILROAD

1. SUBJECT APPLICATION, RECEIVED BY EXIMBANK MARCH 24, WAS
SIGNED BY MIN. RAWIRI. IT REQUESTS ASSISTANCE IN FINANCING
\$4,686,254 OF U.S. COSTS UNDER SUBJECT CONTRACT. ACCORDING
TO TAMS, THIS AMOUNT DOES NOT INCLUDE EXCALATION WHICH POSSIBLE
UNDER ARTICLE 15 OF CONTRACT ON BASIS MOVEMENT IN FRENCH SYNTEC
INDEX. TAMS ESTIMATES ESCALATION AT 10 PERCENT PER YEAR FOR TOTAL
OF \$1,376,000 OR TOTAL U.S. COST FIGURE OF \$6,062,254.

2. PLEASE ADVISE IF GOG DESIRES ESTIMATED ESCALATION INCLUDED
IN SUBJECT APPLICATION. EXIMBANK WOULD PREFER REALISTIC ES-
CALATION ESTIMATE INCLUDED IN APPLICATION RATHER THAN BEING
FACED WITH SUPPLEMENTARY APPLICATION FOR ADDITIONAL "UNFORESEEN"
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COSTS AT LATER DATE. GOG SHOULD PROVIDE EMBASSY (FOR POUCHING
TO EXIMBANK) WITH WRITTEN CONFIRMATION OF ANY LOAN INCREASE
REQUEST. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 18 AUG 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 03 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE075184
Document Source: ADS
Document Unique ID: 00
Drafter: J.W.LENTZ:DK XMB
Enclosure: n/a
Executive Order: N/A
Errors: n/a
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t197504101/abbrznsn.tel
Line Count: 56
Locator: TEXT ON-LINE
Office: n/a
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 25 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 AUG 2003 by ElyME>; APPROVED <09 DEC 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: APPLICATION TO EXIMBANK FOR FINANCING TAMS SERVICES ON TRANS-GABON RAILROAD
TAGS: EGEN
To: LIBREVILLE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006